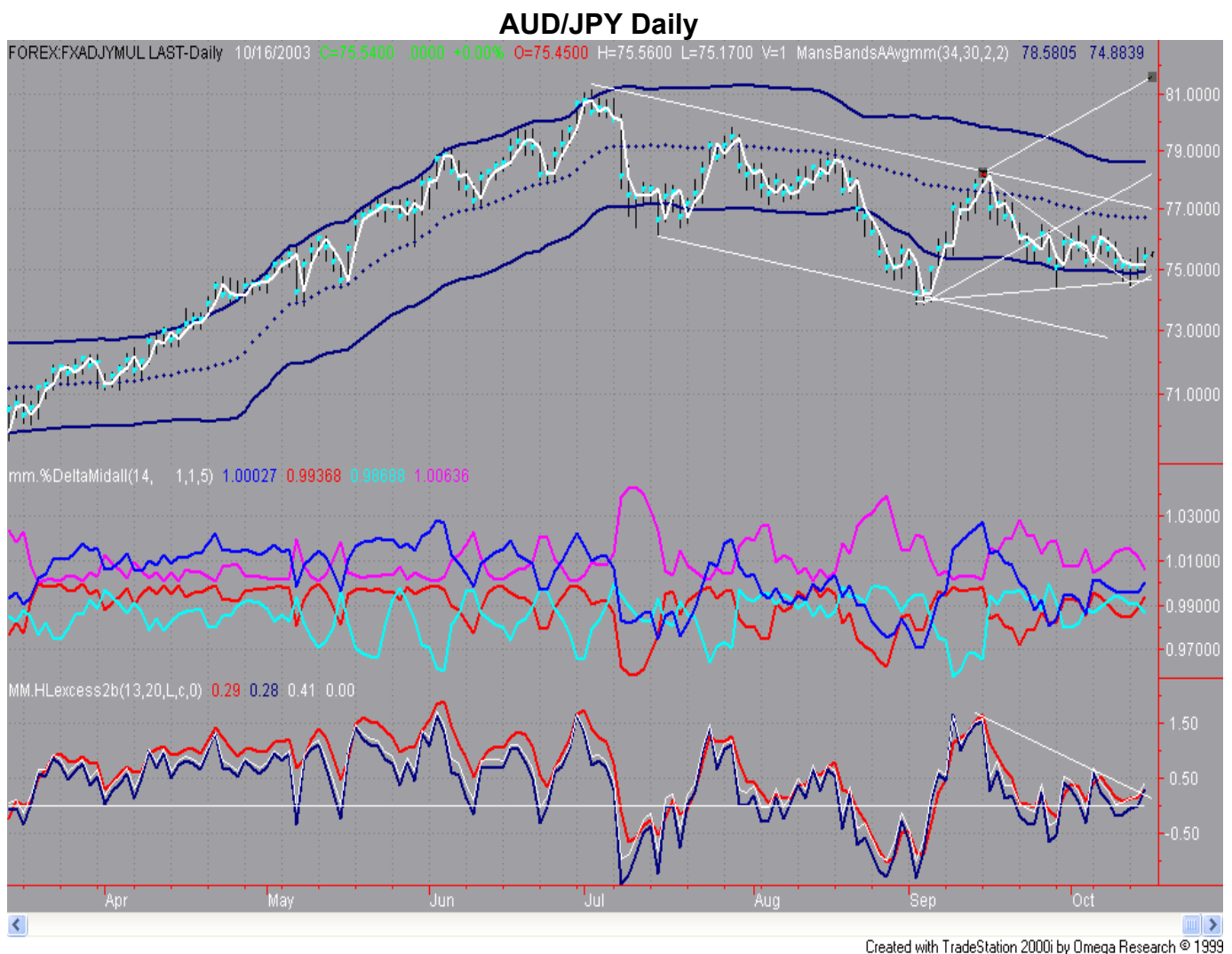
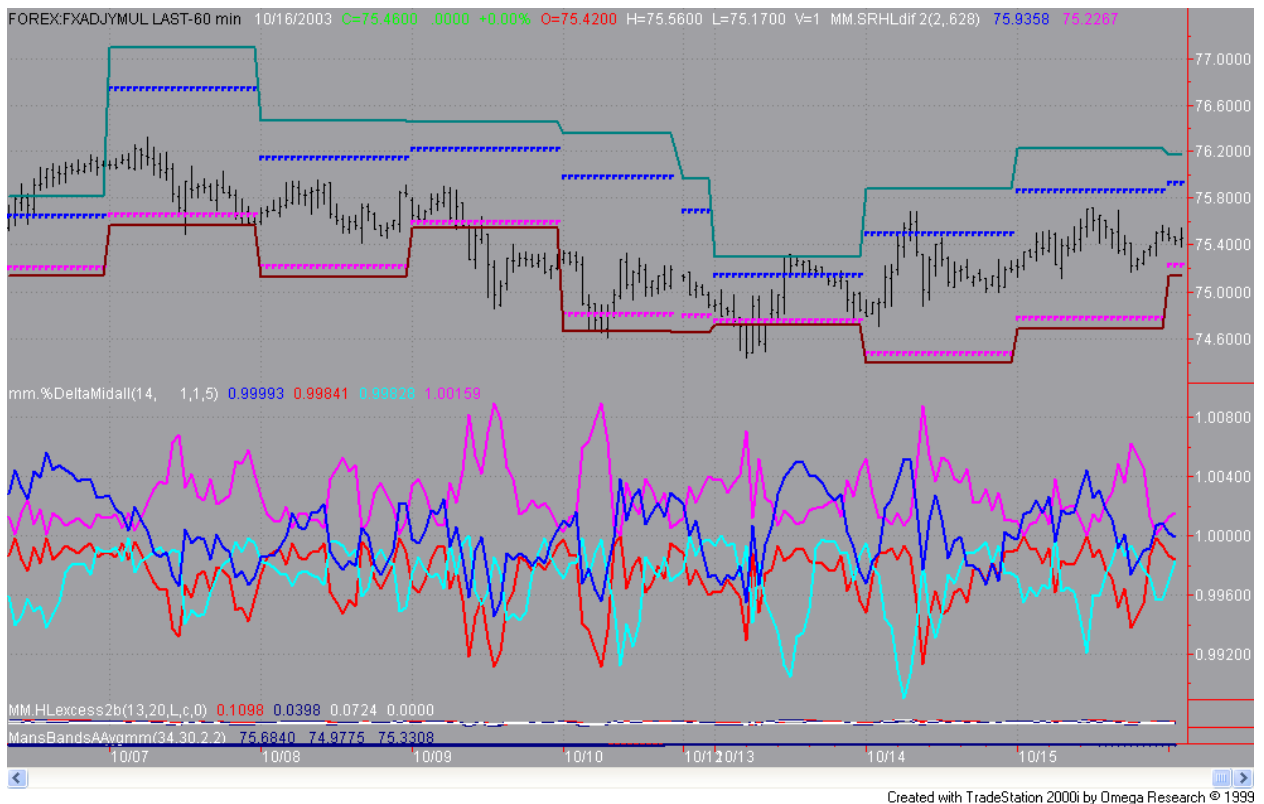


Technical Update & Recommendations

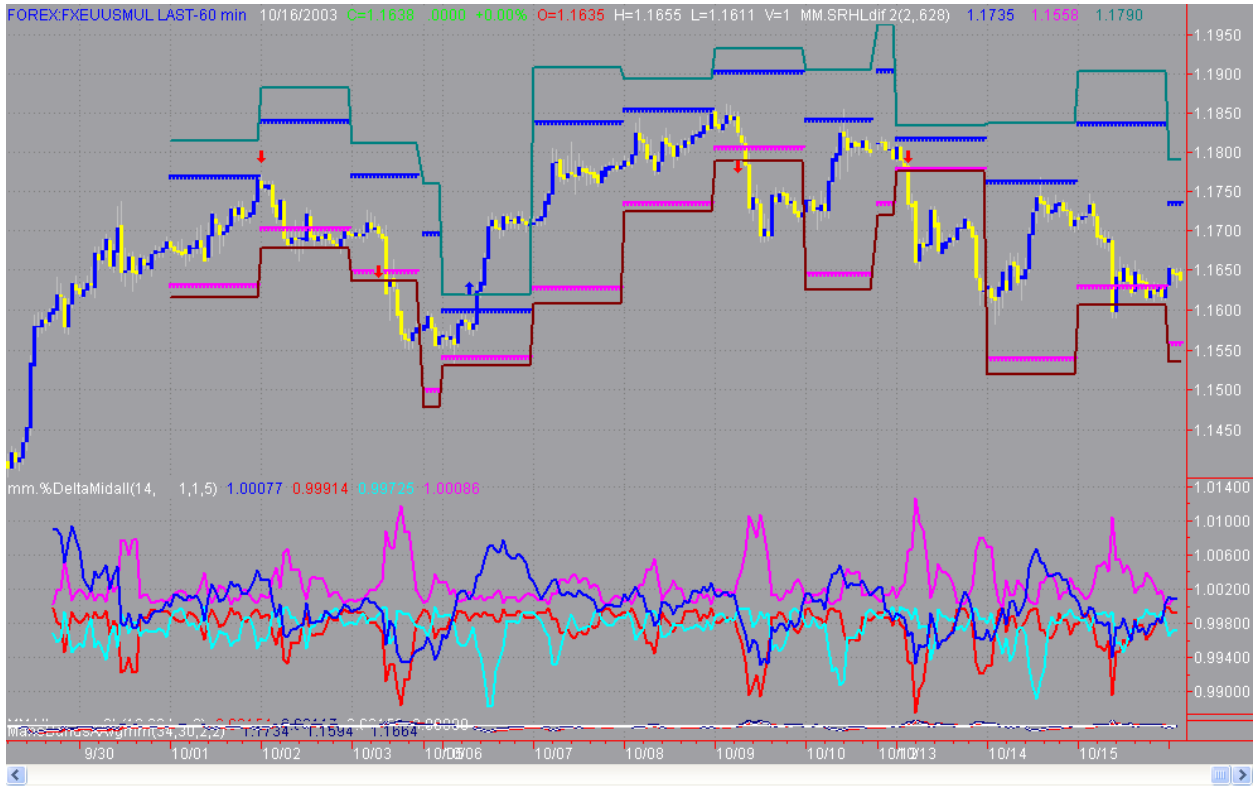
See www.MarketMasteryInc.com for information regarding our October 22nd thru 24th, free, Denver Colorado seminars, and our 25th and 26th weekend “**Superior Market Forecasting and Trading & the Bio-Energetics of Success**” workshop being held at the Denver Marriott Tech Center. For institutional, proprietary trading, or retail execution see Universal FX at: www.UFXC.com. *Mike Mansfield....*



With % delta, HLExcess, OBOSmm all giving buy signals against newly rising MansBands midline, a break above today's day session high of 7572 by 5 pips would be a valid breakout (see signals below). We'll still keep the "swing" breakout sell signal intact in case of a failure, but a long side pop looks imminent. See hourly chart below. The Weekly chart is also flipping to the upside.

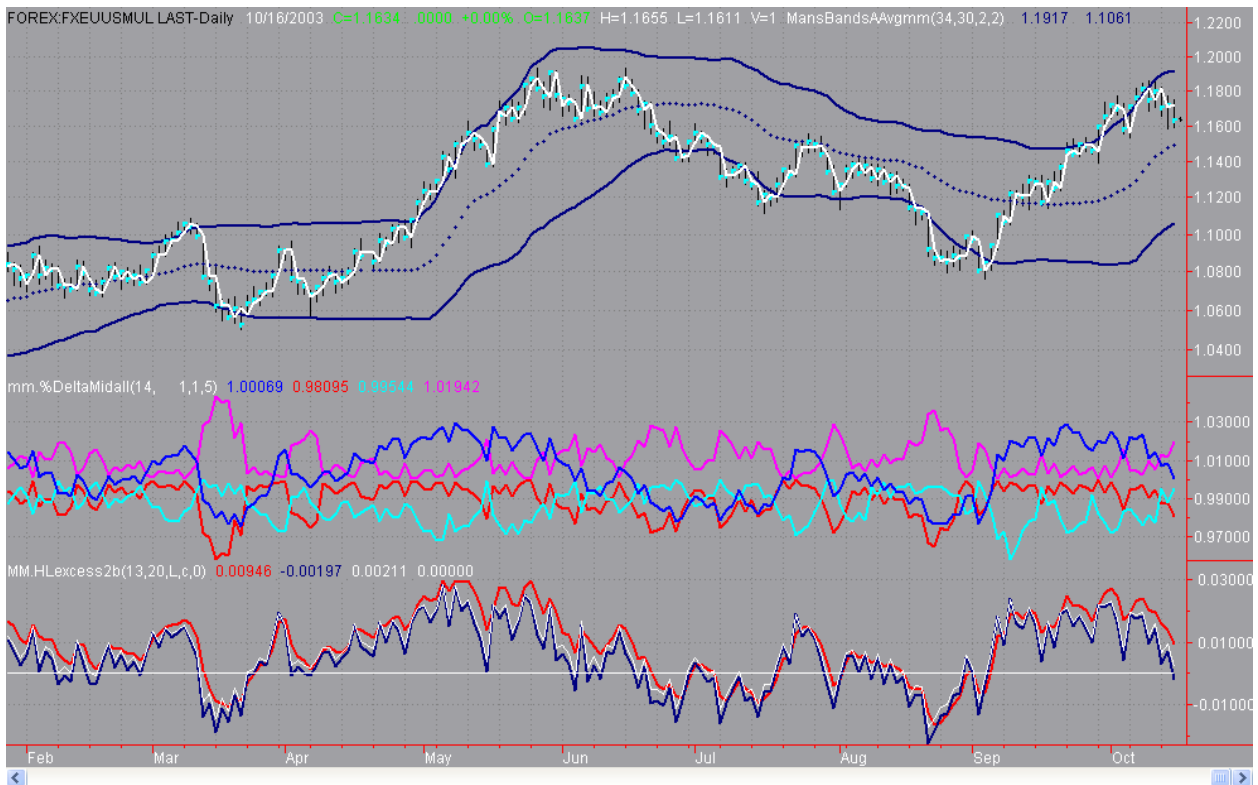


The 60 minute ADJY has a predicted high of 7618 and low of 7515. A hourly close below 7510 would temporarily negate the bullish outlook and likely be bearish. Since today's prediction is the narrowest of the past three days, I expect a trend day either way and likely to the upside.



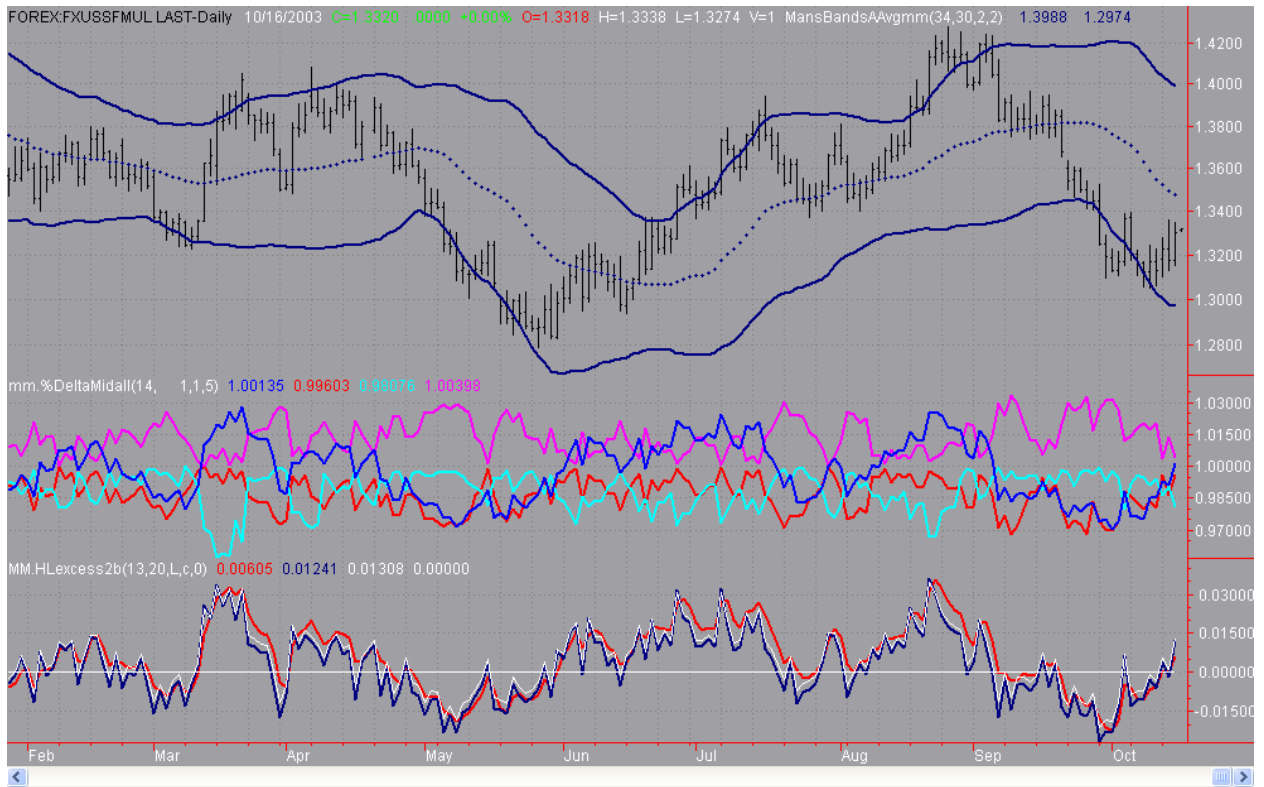
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EUR/USD 60 minute has a wide 11533 to 11790 predicted range. It is currently looking for a 60 minute breakout up but it hasn't been able to break through. Thus, the 60 minute Euro is chop lower mode with targets to 11535-30, unless 11666 is exceeded then its up.... If 11610 is broken on the downside, then 11533-35 is likely.



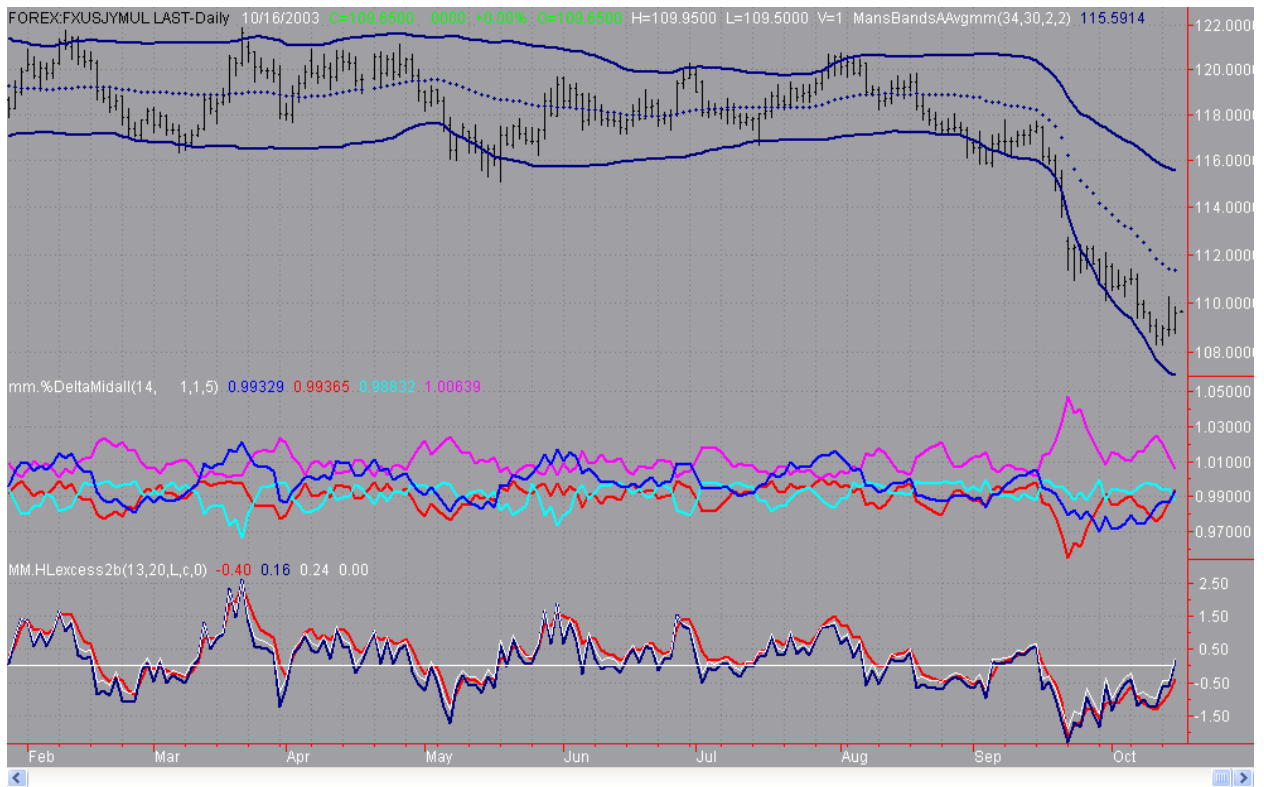
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EUR/USD daily, above, has been short on the OBOSmm (cyan against white lines) and mm.%Delta for several days, and mm.HLExcess just broke below to the south side today. Thus, the EUR/USD must hold above 11580 or 11535, to 11450 is likely.



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US/SF looks to could try for 13470-90 if today's high of 13348 is exceeded by 10 pips.



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USD/JPY daily, above, is also in buy mode with mm.%delta and mm.HLExcess. So a breakout above the 101503 session high is likely and would indicate a pop to 11150 to 11207.

Major pairs signified by (*). See for charts, commentary.

FOREX MARKET	Buy / Sell	Entry price	Entry order	Initial / trailing stop	1 st Target	2 nd Target	Current Trade Status	Entry Date	P/L pts 1st target or stoploss	P/L pts 2 nd target trlmgstop
AD/CD										
AD/JP	Sell	7458	stop	7539	7386	7313	pending			
new	Buy	7577	stop	7513	7611	7729	pending			
AD/NZ										
AD/US *										
BP/CD										
BP/JP										
BP/SF										
BPUS *										
CD/JP										
CD/SF										
EU/AD										
EU/BP										
EU/CD										
EU/JY										
EU/SF	sold	15454	stop	15508	15400	15320	short	101303	waiting	waiting
	SARbuy	15508	stop	15454	15560	15600	pending			
EU/US *	Sell	11605	stop	11660	11538	11460	pending	Intra-night		
NZ/US *										
SF/JY										
US/BR										

FOREX MARKET	Buy / Sell	Entry price	Entry order	Initial / trailing stop	1 st Target	2 nd Target	Current Trade Status	Entry Date	P/L pts 1st target or stoploss	P/L pts 2 nd target or tringstop
US/CD *										
US/JY *	½ buy	10996	stop	10884	11050	11150	11205	pending		
US/SF *	1/3 buy	13356	stop	13200	13460	13520	13601		Highest risk	though
US/SG										
US/ZA										

- * Entry orders are good for 48 hours unless cancelled (CLX).
- * As always, use your discretion—be cautious. Protective STOPS are GTC.
- * Unless otherwise stated, move stops to break even at or around 1st target.
- * Fractional recommendations, such as Buy 1/2 or Sell 1/3, suggests taking a lighter than normal entry position; EG: 1/2 to 1/3 of your normal position size. This tends to occurs in setups against the trend.



Aussie/Jen (weekly) tagged critical trend channel support at 7440. If 7420 is breached then 7220 the one years median line looks likely. Upper targets are 7600 and 7800.



ADJY daily, has setup pending breakout of triangle or wedge.



EU/AD (weekly) is riding the upper median line but it is heading lower and should not take out 16890 if it is to have any chance of rallying. The failure high at 17166 likely capped the high for a week or two. Thus, Watch for "123" sell opportunities with targets to 16840, 16739, and 16640 or lower.



AD/US (daily) has tagged the long-term upward sloping median line and is pulling back to the 50% level or lower of last week's rally. A break of 6838 could see 6760. Swing traders look to sell below the next low on any rally day. Over the next 3 days, else, use "123" sells on 60 to 240 minute charts, should 6832 be broken.



USCD monthly: This wave count was originally listed, including the Wave C in December and again in January last year when this market was at 15500—15200 range. The long-term targets were 13500 to 13200 which were hit last week breaking the 13200 low by 16 pips. Long-term traders exit 80% of any short trades and use 13425 stop. Short-term swing traders exit shorts and look for “123” buy setups intraday until we get a daily buy set up for a nice pop. Any bounce would likely be capped by 13600-20 area for now..... The next two weeks range should be bound between 12900 and 13800. Long-term targets could still see 12000, but likely not before a sizable retracement to 14200....



BPUS daily appears to be setting up to finally fill the gap between 16414 and 16379 where the median line is also supporting a move to. Trading from short side is recommended at least until 16540 is hit. Sell! RECO above



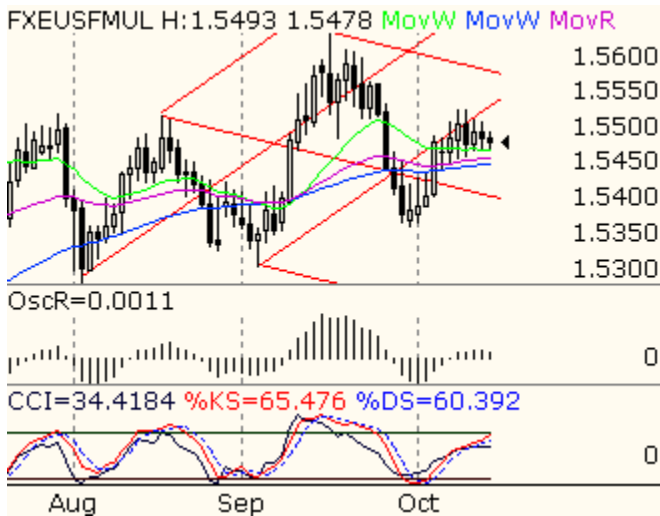
USSF monthly, is another one that has had a clean wave count for the past 6 months but right here is get a bit sticky with the confluence of support trend lines yet lower projection after a pause. A bounce to 13400 then a bit of a stall, then a pop to 13550—90 would fit nicely.



EUBP is perched on the lower upper moving pitchfork and 100 bar weighted average. Traders might get a bounce off of this support, but this should offer volatility either way to take “123” setups on 60 minutes in both directions.



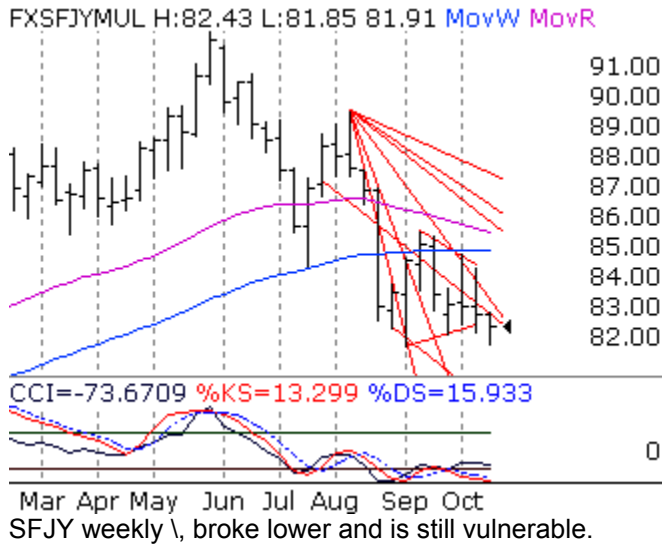
EUUS is likely heading for 11533 to 11455, so trade from south side until either of those levels are reached or 11778 is exceeded.



EUSF daily, has a 5 bar compression buy breakout trade (**see recos above**). Even though the trend is up, with a potential head and shoulders TOP formation above, I'd favor the short side.....



USJY daily in bounce to 10960, 11007, to perhaps 11106.



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