

JANUARY 2005 COMMODITY CALENDAR

SOURCE: BARRON'S

Dates to Watch For

January		Data for
3	Construction Expenditures (10 a.m.)	November
	Credit Manager's Index (8 a.m.)	December
	ISM Mfg. Report on Business (10 a.m.)	December
4	Car Sales	December
	Minutes of Dec. 14 FOMC Meeting (2 p.m.)	
	ICSC-UBS Weekly Chain Store Sales Snapshot (7:45 a.m.)	
	ShopperTrak's National Retail Sales Estimate (9 a.m.)	
	Factory Orders (10 a.m.)	November
5	Job Cuts (Challenger, Gray & Christmas) (10 a.m.)	December
	ISM Non-Mfg. Report on Business (10 a.m.)	December
6	Chain Store Sales	December
7	Employment Report (8:30 a.m.)	December
	ECRI Future Inflation Gauge (9:40 a.m.)	December
	ECRI Weekly Leading Index (10:30 a.m.)	
	Consumer Credit (3 p.m.)	November
10	Wholesale Trade (10 a.m.)	November
11	ICSC-UBS Weekly Chain Store Sales Snapshot (7:45 a.m.)	
	ShopperTrak's National Retail Sales Estimate (9 a.m.)	
12	Federal Budget (2 p.m.)	December
	International Trade (8:30 a.m.)	November
13	Retail Sales (8:30 a.m.)	December
	Import and Export Prices (8:30 a.m.)	December
14	ECRI Weekly Leading Index (10:30 a.m.)	
	Producer Price Index (8:30 a.m.)	December
	Manufacturing/Trade Inventories and Sales (8:30 a.m.)	November
	Industrial Production and Capacity Utilization (9:15 a.m.)	December
17	Martin Luther King Jr. Day	
18	NY FRB Manufacturing Survey (8:30 a.m.)	January
	Housing Market Index (NAHB) (1 p.m.)	January

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19	ICSC-UBS Weekly Chain Store Sales Snapshot (7:45 a.m.)	
	ShopperTrak's National Retail Sales Estimate (9 a.m.)	
	Beige Book (Federal Economic Conditions Summary) (2 p.m.)	
	Consumer Price Index (8:30 a.m.)	December
	Housing Starts and Building Permits (8:30 a.m.)	December
	Real Earnings (Average Hourly Wages) (8:30 a.m.)	December
20	Leading Indicator (Conference Board) (10 a.m.)	December
	Philadelphia FRB Business Outlook Survey (12 noon)	January
21	ECRI Weekly Leading Index (10:30 a.m.)	
	University of Michigan Consumer Sentiment (9:45 a.m.)	January
	Short Interest (NYSE and ASE)	Dec. 16-Jan. 14
24	UBS Index of Investor Optimism (8:30 a.m.)	January
25	Consumer Confidence (Conference Board) (10 a.m.)	January
	Existing Home Sales (NAR) (10 a.m.)	December
	ICSC-UBS Weekly Chain Store Sales Snapshot (7:45 a.m.)	
	ShopperTrak's National Retail Sales Estimate (9 a.m.)	
26	Short Interest (Nasdaq)	Dec. 16-Jan. 14
27	Durable Goods Shipments and Orders (8:30 a.m.)	December
	Help-Wanted Ad Index (Conference Board) (10 a.m.)	December
	Mutual Fund Sales and Redemptions	December
	Housing Vacancies (10 a.m.)	4th Qtr. '04
28	ECRI Weekly Leading Index (10:30 a.m.)	
	Gross Domestic Product (Advance) (8:30 a.m.)	4th Qtr. '04
	Employment Cost Index (8:30 a.m.)	4th Qtr. '04
31	New Single-Family Home Sales (10 a.m.)	December
	Personal Income and Outlays (8:30 a.m.)	December
	Chicago Purchasing Managers' Report (10 a.m.)	January
	Agricultural Prices (3 p.m.)	Mid-January

Note: Some dates and times are approximations.

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Mondays FEDERAL RESERVE Selected Interest Rates. TREASURY 3-Month and 6-Month Bill Auction Results. USDA Crop Progress; Grain and Soybean Export Inspections; Grain under Loan.

Tuesdays TREASURY 3-Month and 6-Month Bill Auction Announcements. USDA Weather and Crop Summary; Milled Rice World Market Price; Hog-Corn and Steer-Corn Ratio; State Crop Loan Data.

Wednesdays EIA Petroleum Stocks and Demand & API National Petroleum Reports; AGA Natural Gas Report. USDA Status of Sugar Imports under Quota; Agricultural Loan Report; Broiler Hatchery; Weather/Crop Bulletin.

Thursdays FREDDIE MAC Mortgage Rates. ICI Money Market Fund Assets. LABOR DEPARTMENT Jobless Claims. USDA Export Sales Commitments (grain, soybean, cotton & related products) as reported by exporters; Prevailing World Market Price for Soybeans; World Market Price for Upland Cotton.

Fridays FEDERAL RESERVE Assets and Liabilities of Commercial Banks. USDA Dairy Product Prices; Loan Rates for Minor Oilseeds; Livestock and Meat Summaries.

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